

Incubation Infrastructure



MAGIC BY CMIA
MAGICTM
Marathwada Accelerator for Growth
& Incubation Council

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 MAGICIncubation

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Nurturing Ecosystem for Sustainable Startups

About MAGIC

MARATHWADA ACCELERATOR FOR GROWTH AND INCUBATION COUNCIL (MAGIC) is India's first Regional Industry Association-led sector agnostic incubator and SME Accelerator. MAGIC since its foundation in 2015, proactively started inculcating a strong culture and inclusive startup ecosystem in TIER 2 and TIER 3 cities of India for Innovation and Entrepreneurship. MAGIC is promoted by members of the Chamber of Marathwada Industries & Agriculture (CMIA) and recognized by Maharashtra State Innovation Society (MSInS), the Ministry of MSME, Govt of India & Startup India Seed Fund Scheme, and partner incubator of Innovations for Defence Excellence (iDEX), Ministry of Defence, Govt. of India.



Vision

To create a vibrant and sustainable ecosystem with stakeholders to support, fostering creativity, Nurturing innovation, and promoting.



Mission

Fostering innovation, tech startups, and creating social impact, we adhere to global standards, nurturing startups for job creation in Tier 2 & Tier 3 Cities and contributing our bit towards India's economic advancement.

Incubation Facilities at MAGIC



MAGIC Activities



MAGIC HIGHLIGHTS :

- Seed Fund support to 53 early stage startups from various avenues.
- Received Donations and CSR grants worth INR 1.79 Cr from leading corporate organizations like Tata Technologies Ltd., HDFC Bank, Uma Sons Auto Compo Pvt. Ltd., Kaygaon Paper Mills etc.
- MAGIC is CSR-1 Approved Government Recognized Startup Incubator and SME Accelerator
- 77+ startup ecosystem partners in India.
- Conducted 5 national-level innovation challenges to engage with new ideas / startups.
- Cumulative Revenue of Startups Incubated at MAGIC is 15 Cr
- Fund raised by MAGIC Incubatees till date is 17 Cr
- New direct jobs created by MAGIC startups till FY23-24 is 750+
- 18 patents filed and granted overall.
- 1050+ Hours of Mentorship provided by MAGIC team.

MAGIC Impact

16000+
Students, Faculty,
Startups, MSMEs
connected

300+
Webinars,
Workshops,
Seminars

1300+
Idea Validation
& 1:1 Mentoring
Sessions

89+
Startups
Incubated

Saturday Mentoring Clinic

(2023-24)

215
Ideas Validated
& Mentored

250
Mentoring
interactions with
walk-in innovators

15
Sectors/ Domains
of walk-in
innovators

18
States/U.T. of
walk-in innovators